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General Information about the Kenexa Prove It Accounts Payable Test An accounts payable assessment test is used by many companies to assess applicants' skills, capabilities, job knowledge, and accuracy. These tests measure a candidate's analytical ability to see and understand accounting concepts, processes, and rationale.

#### Kenexa Prove It Accounts Payable Test Preparation ...

Proveit Test Answers Accounts Payable The Kenexa Prove It Accounting Test is used by many companies to assess accounting skills. Kenexa Prove It offers a wide variety of accounting test types: the Prove It Accounts Payable Test, the Prove It Accounts Receivable Test, the Prove It Bookkeeping

#### Proveit Test Answers Accounts Payable

Start the Accounts Payable Test. Click on an answer to reveal whether its Right! or Wrong. 1. Is accounts payable a liability? No Wrong. Yes Right! 2. What are accounts payable? Amounts owed to suppliers Right! Amounts owed to customers Wrong. 3. If a purchase is made from a supplier on credit, the account debited is?

#### Quiz 15: Accounts Payable Test | Double Entry Bookkeeping

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KENEXA PROVE IT ACCOUNTS PAYABLE TEST ANSWERS PDF The accounts receivable test is one of many of our online quizzes which can be used to test your knowledge of double entry bookkeeping, discover another at the links below. Quiz 15: Accounts Payable Test; Quiz 40: Product and Period Costs Quiz; Quiz 63: Cash Book Receipt or Payment; Quiz 32: Inventory - Lower of Cost or Market Rule

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The accounts receivable test assesses the job seeker or graduate's understanding of cash flows, crediting to customer accounts, accounts receivable principles, invoice and billing concepts, collections, journal entries, and applying payments. The bookkeeping test evaluates a candidate's familiarity with basic accounting concepts and processes as well as their general knowledge of recording common business transactions and other bookkeeping functions.

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The correct answer is (C). Accounts payable is an obligation to pay the supplier of goods or services received in the near future. Hence, it is a current liability and liabilities are presented in the Balance Sheet. Choice (A) is incorrect because accounts payable is not an expense. Choice (B) is incorrect because it is not an asset.

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