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of adding value to a product (using four factors of production – land, labour, capital and enterprise) to satisfy customer needs and wants. Productivity – How a business measures it ' s efficiency

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trader might find it

hard to compete with

a larger firm because:

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banks will not lend money to them as easily. So, they will find it harder to invest in the latest technology or

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marketing. Legal
controls on
marketing. Here are a
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promotion – Falsely
advertise a product.
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– Businesses can ' t
sell underweight
goods (e.g. chocolate
bar containing less
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