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Are markets efficient? Market efficiency, consumer surplus \u0026amp; producer surplus

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Ethics, Efficiency and the Market. David Schweickart. Philosophical Review 100 (3):501 (1991) Authors David Schweickart Loyola University, Chicago Allen Buchanan University of Arizona Abstract ...

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Their implications for our evaluation of the organ market are essentially an empirical matter. Efficiency considerations count in favour of a market model to

the extent that it would increase the total supply of available organs (i.e., if the net difference between increases and decreases in organ supply is positive) (Dworkin 1994; Hartman 1979). We now turn to concerns which are not based on the quality or quantity of the organs brought about by the market models.

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