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edition Leland Blank and

Anthony Tarquin Chapter 1

Foundations of Engineering

Economy 1.1 The four

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elements are cash flows,
time of occurrence of cash
flows, interest rates, and
measure of economic worth.

1.2 (a) Capital funds are
money used to finance
projects.

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Solution: Income = Fixed
Costs Variable Costs
Dividend = 20% per year
4,000 120,000 3,600 (a) Let
N = no. of equipment
produced in break-even
Income = Total Cost = Fixed
Cost = 120,000 + 3,600(N)
Income = Total Cost ()

~~Engineering Economy By
Hipolito Sta. Maria 3rd
Edition ...~~

1.13 $i = [(5,184,000 - 4,800,000) / 4,800,000] * 100\% = 8\%$ per year.
1.14 Interest rate = interest paid/principal =
 $(312,000 / 2,600,000) = 0.12$ (12%)
1.15 $i = (1125 / 12,500) * 100 = 9\%$
 $i = (6160 / 56,000)$

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~~100 = 11% i =~~ Board Resolution

$(7600/95,000) * 100 = 8\%$ The
\$56,000 investment has the
highest rate of return.

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2.11 (1) (F/P, 10%, 7) =

1.9487 (2) (A/P, 12%, 10) = 0

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Solution: Income = 1,200 per unit
Fixed Costs = 20,000 per month
Variable Costs = 800 per unit
Dividend = 10% per year
(a) Let N = no. of radio cassette to produce for break-even
Income = 1,200(N)
Total Cost = Fixed Cost + Variable Cost = 20,000 + 800(N)
Income = Total Cost
() () () (b)
Dividend = () () ()
Dividend = 16,666.67 per month
Income = Total Cost + Dividend + profit/Loss
(1,200)(100) = 20,000 + (800)(100) + profit/Loss
Profit = 3,333.33 per month
Answer: (a) ; (b) 3,333.33 er ...

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2-8. The certainty of making
\$200,000 - \$120,000 =
\$80,000 net income is not
particularly good. If your
friend keeps her present
job, she is turning away
from a risky \$80,000 gain.

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1,600,000 Here the rate used is 16% since the Interest calculated in on annual basis = . Periodic Deposit on the sinking Fund = A = .

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considerations in the appendix, compared to Blank's comprehensive text, where these topics are discussed in two unique chapters.

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complex economic decisions
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given alternatives. It
provides the managers not
only a sound basis but also
a clear-cut approach to
making decisions. These
decisions will ultimately

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fundamental topics of
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