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Page 1 of 11 Department of Economics Professor Kenneth Train University of California, Berkeley Fall

2011 ECONOMICS 1 FIRST MIDTERM EXAMINATION October 5, 2011 INSTRUCTIONS 1. Please fill in the

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'economics 1 first midterm examination April 29th, 2018 - Department of Economics Professor Kenneth

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Midterm Exam 1 | Principles of Microeconomics | Economics ...

Department of Economics 2015?16 Spring Semester ECON101 ? Introduction to Economics I First Midterm Exam Answer Key 20 April 2016 Duration: 90 minutes Name: _____ Student ID: _____ Group No: _____ Part A: Multiple Choice Questions (1.5 points each, total 49.5 points)

ECON101 ? Introduction to Economics I First Midterm Exam

WISE, XMU Principles of Economics Fall, 2014 1. For markets to work well, there must be (a) market power. (b) a central planner. (c) property rights. (d) abundant, not scarce, resources. 2. An example of a perfectly competitive market would be the market for (a) electricity. (b) soybeans. (c) coffee shops.

Principles of Economics Midterm Exam

Final exam review. 1 - Answers Winter Term 1999 Midterm #1 (with Answers) Page 1 of 11 Name: Student No. ECON 101 Homework 3. The first midterm exam is tentatively scheduled to be held during class time on Monday, January 27, 2020.

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Answer: There are three ways to answer this. The first one is easiest, but any is fine. Method 1: In stage 2 equilibrium, the slope of demand curve equals the slope of the AC curve: $-30 = -90 + 2*Q$ $60 = 2*Q$ $Q=30$ Method 2: In stage 2 equilibrium, the profit-maximizing output provides zero profit, which means that $P=AC$: $2700-30*Q = 3600 - 90*Q + Q^2$

ECONOMICS 1 SECOND MIDTERM EXAMINATION

'ECONOMICS 1 FIRST MIDTERM EXAMINATION April 29th, 2018 - Department of Economics Professor Kenneth Train Berkeley Fall 2011 ECONOMICS 1 FIRST MIDTERM EXAMINATION October 5 2011 This exam starts at 12 08 pm and' 'MIDTERM EXAMINATION 1 Intermediate Microeconomics Part I May 2nd, 2018 - MIDTERM EXAMINATION 1 Intermediate Microeconomics ECON

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